

Business. Opportunity.





RUNNING  
AT  
THE  
SPEED  
OF  
BUSINESS

IT'S NO  
WONDER  
IDAHO IS SUCH  
AN ATTRACTIVE  
PLACE TO DO  
BUSINESS.



- **Top-Notch** Talent
- **Dynamic** Workforce
- **Strong** Economy
- **Low** Operating Costs
- **Predictable** Tax Structure
- Tax **Incentives**
- Property Tax **Exemptions**
- Workforce Training **Grants**
- Small, **Accessible** Government
- Business **Friendly** Environment
- **Solvent**, Fiscally-Responsible Government



# Business.



BUSINESS TO NOTE

**Nightforce Optics**,  
located in Orofino,  
finds Idaho ideal for  
manufacturing and  
testing products.



# Advantage.



TAKE NOTE

Idaho has more than **37 million acres** of public land providing countless hunting opportunities.



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## BUSINESS ADVANTAGE

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If your business invests at least \$500,000 in new facilities and creates 10 or more new jobs with salaries averaging \$40,000 a year with benefits, you may qualify for the Business Advantage incentive package which can include a variety of tax credits, sales tax rebates, and property tax exemptions.



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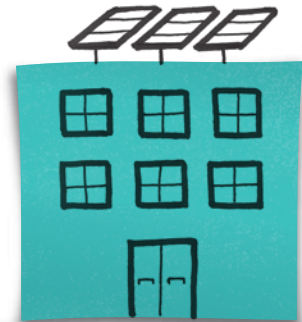
### 3.75%

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## ENHANCED INVESTMENT TAX CREDIT

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**3.75%** on all new, depreciable, tangible personal property placed in Idaho.



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### 2.5%

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## REAL PROPERTY TAX CREDIT

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**2.5%** on investments in new plants, buildings, and structural components placed in service in Idaho.



**25%**

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SALES  
TAX REBATE

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**25%** cash rebate for all sales taxes paid on construction materials for new facilities.



**UP TO 100%**

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PROPERTY  
TAX EXEMPTION

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A **full** or **partial** property tax incentive can be granted by the county commissioners where the project is located.



**\$3,000**

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NEW JOB  
TAX CREDIT

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Up to **\$3,000** for each new qualified job created.





# Business.



BUSINESS TO NOTE

**K-Edge**, located in Boise, was founded by entrepreneur Joe Savola and Olympic gold medalist Kristin Armstrong.



# Incentives.



TAKE NOTE

Idaho is home to **thousands of miles** of trails and hosts the USA Cycling Mountain Bike National Championships.

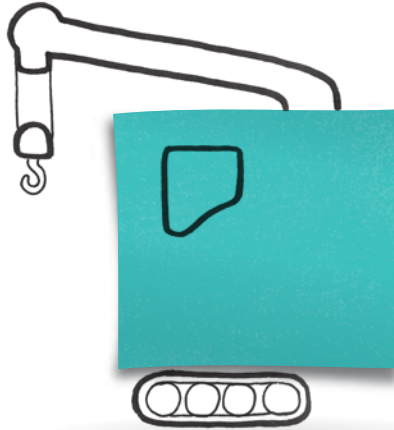


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## GREAT BENEFITS FOR BUSINESSES

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As you launch or expand your Idaho business, you've got a lot on your plate: hiring the right people, finding a suitable space, and creating demand for what you're offering. It all requires capital—and Idaho Commerce realizes you may need a little boost in this area. Whether you need start-up funding, financing for facility expansion, or a crash course in how to best leverage Idaho's tax incentives, we can help.



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### IDAHO OPPORTUNITY FUND

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Does your job creation project need infrastructure improvements to a new or existing facility? Grants are awarded to support both existing and new businesses that create significant economic opportunities in communities throughout the state.



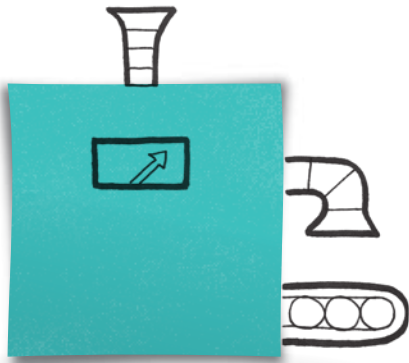
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### 3% INVESTMENT TAX CREDIT

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If your business makes qualifying new investments in personal property, you may earn a 3% income tax credit to offset up to 50% of your tax liability, and you can carry the credit forward up to 14 years.



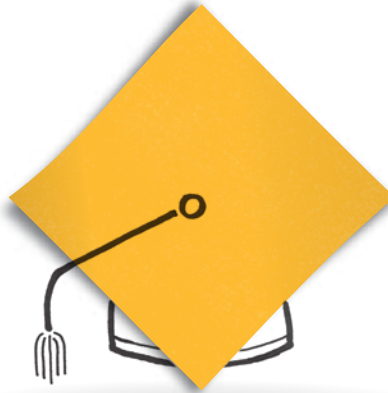


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## PROPERTY TAX EXEMPTION

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If your business invests \$3 million in a new manufacturing facility, you may receive a full or partial property tax exemption for up to five years.



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## WORKFORCE DEVELOPMENT TRAINING REIMBURSEMENTS

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Businesses can receive up to \$3,000 in reimbursements per employee for training full-time, new employees, or to help retain employees facing permanent layoff.



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## INFRASTRUCTURE IMPROVEMENT GRANTS

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Grants of up to \$350,000 are available through a variety of programs to help communities expand their infrastructure capacity to accommodate new or expanded commercial or industrial facilities.



# Business.



BUSINESS TO NOTE

**Kodiak**, located in Burley, benefits from Idaho's **3rd lowest** business costs in the nation.



# Ventures.



TAKE NOTE

Idaho has **18 ski resorts** throughout the state including Sun Valley Resort, home to the world's first chairlift.





## IDAHO BUSINESS OF NOTE

# Premier Technology

Premier Technology, Inc. is one of the leading custom manufacturers in the nation. With the ability to create design-to-delivery projects, Premier Technology's customers receive a higher quality product because of innovative ideas and solutions. Approximately 250 highly skilled employees serve industries such as food processing, commercial nuclear, pharmaceuticals, and mining.

- 2011 Revenue \$57 Million
- Employees 255
- Year Founded 1996
- Location Blackfoot, Idaho
- Industry Engineering, Design, and Manufacturing

### IDAHO TECH FACTS

- Nearly **50,000** people work in the innovation industry
- The # of high-tech companies grew **61%** over the past decade.



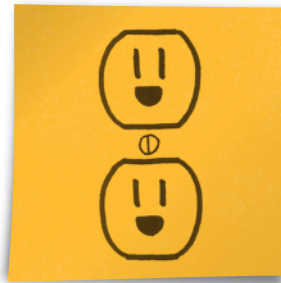
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## ADDITIONAL INCENTIVES

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In addition to our incentive programs, here are a few more **tax benefits** Idaho offers:

- Personal Property Tax Exemption on \$100,000 Worth of Business Equipment
- Tax Increment Financing
- 5% Research and Development Income Tax Credit
- 3% Broadband Income Tax Credit
- Qualified Investment Property Tax Exemption
- Industrial Revenue Bonding
- 100% Goods-in-Transit Tax Exemption
- Utilities Sales Tax Exemption

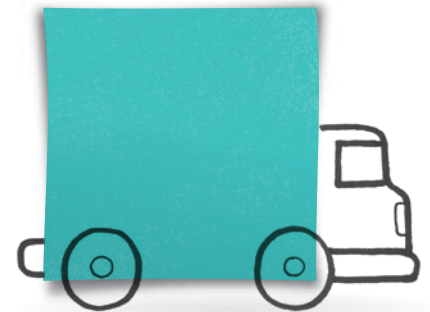


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## PRODUCTION SALES TAX EXEMPTION

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All businesses are exempt from sales tax on production equipment, pollution control equipment, and raw materials.



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## PROPERTY TAX EXEMPTION

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All business inventory, pollution control equipment, registered motor vehicles, vessels, and aircraft are exempt from property tax.



# Business.



## BUSINESS TO NOTE

**90%** of Idaho's power comes from renewable sources including **Idaho Power's** hydroelectric generation.



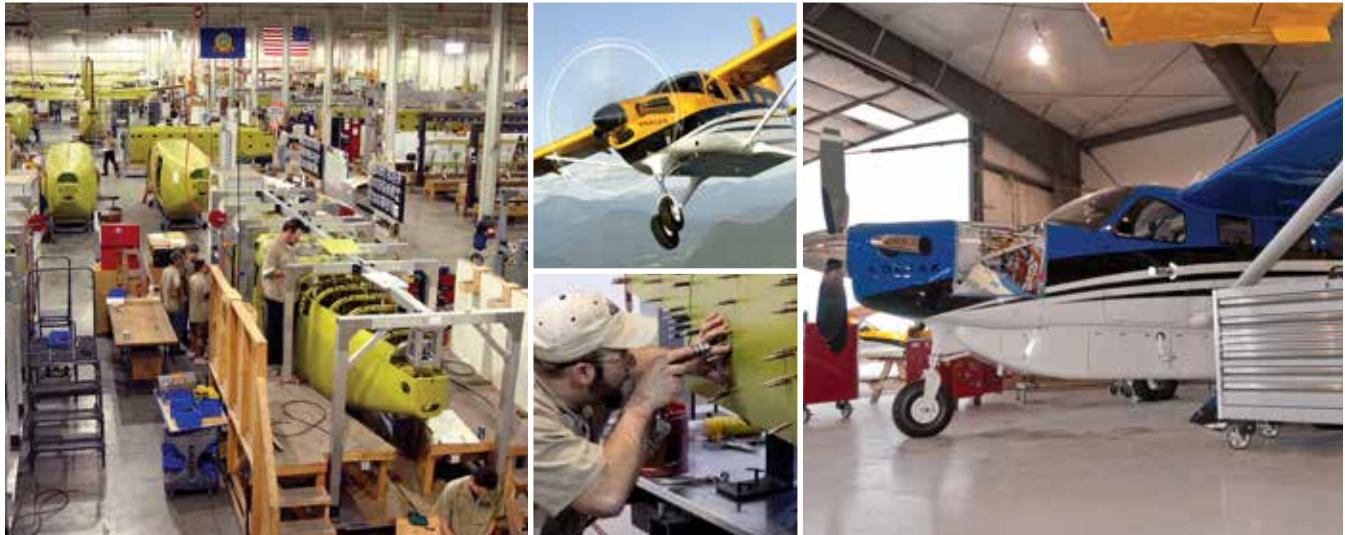
# Resources.



#### TAKE NOTE

With over **3,000 miles** of whitewater, Idaho has more rafting options than anywhere else in the lower 48 states.





## IDAHO BUSINESS OF NOTE

### Quest

Quest developed a new-generation aircraft to serve both humanitarian missions and backcountry commercial aviation. Raising funds required a joint effort between Quest and future plane purchasers which would subsidize aircraft delivered to participating, not-for-profit humanitarian organizations.

- 2011 Revenue \$24 Million
- Employees 168
- Year Founded 2001
- Location Sandpoint, Idaho
- Industry Aerospace manufacturing

#### IDAHO AEROSPACE FACTS

- Over **35** aerospace companies & growing
- **Vast airspace** & tech capabilities bring research, development, & testing of aviation products



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## RESOURCES FOR SUCCESS

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**We want your business to succeed.** Here are a few of the assistance programs Idaho offers.



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### WORKFORCE ASSISTANCE

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Along with our workforce training grants, Idaho maintains a complete network of customized training and recruiting services, with consultants ready to work with you at no charge to help identify and fulfill your staffing needs.



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### BUSINESS ASSISTANCE

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Idaho offers many programs to complement our business incentives.

- Government Contracting Assistance
- Export Assistance
- Market Access Grants
- Lean Manufacturing & Product Development Assistance
- Small Business Innovative Research Grant Assistance
- Commercial Property Location Assistance

A scenic landscape featuring a golf course, a rocky stream, and mountains at sunset. The scene is bathed in the warm, golden light of the setting sun, with long shadows cast across the green grass. In the foreground, a stream flows through a rocky bed, its surface reflecting the sky. The middle ground shows a well-maintained golf course with various trees and a large body of water. In the background, a range of mountains is visible under a clear, orange-hued sky.

**Business.**



# Friendly.



TAKE NOTE

The Idaho Golf Trail has **14 premiere** courses, as well as the world's only floating green located at Coeur d'Alene Resort.





For a **personalized** and confidential review of how Idaho's Incentive and Business Assistance programs can help grow your business's bottom line, contact Idaho Commerce today.



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